



Douglas La Follette, *Secretary of State*  
Dawn Marie Sass, *State Treasurer*  
J.B. Van Hollen, *Attorney General*  
Tia Nelson, *Executive Secretary*

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**Managing Wisconsin's trust assets for public education.**

AGENDA  
May 15, 2007  
2:00 P.M.

Board of Commissioners of Public Lands  
125 S. Webster Street, Room 200  
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – May 1, 2007
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING  
MAY 15, 2007**

**AGENDA ITEM 2  
APPROVE MINUTES**

Attached for approval are the minutes from the May 1, 2007, board meeting.

Board Meeting Minutes  
May 1, 2007

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair	Secretary of State
Dawn Marie Sass, Commissioner	State Treasurer
J. B. Van Hollen, Commissioner	Attorney General
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Coletta DeMuth, Loan Analyst	Board of Commissioners of Public Lands
Vicki Halverson, Office Manager	Board of Commissioners of Public Lands
Bob Hunter, Asst. Attorney General	Dept. of Justice

**ITEM 2. APPROVE MINUTES – April 17, 2007**

**MOTION:** Commissioner Sass moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

**ITEM 3. APPROVE LOANS**

Board Chair La Follette asked if the loans had received legal review; Commissioner Van Hollen replied that they had.

Municipality	Municipal Type	Loan Amount
1. Albion County of Dane Application #: 02007093 Purpose: Finance unfunded pension liability	Town Rate: 6.00 Filed: April 6, 2007	\$61,000.00
2. Elkhart Lake-Glenbeulah County of Sheboygan Application #: 02007099 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: April 23, 2007	\$710,000.00
3. Lebanon County of Dodge Application #: 02007097 Purpose: Purchase fire truck	Town Rate: 5.00 Filed: April 13, 2007	\$190,000.00

4.	Oconto Unified County of Oconto Application #: 02007098 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: April 13, 2007	\$431,000.00
5.	Stoughton County of Dane Application #: 02007095 Purpose: Finance capital equipment including computers	City Rate: 5.00 Filed: April 12, 2007	\$61,340.00
6.	Stoughton County of Dane Application #: 02007096 Purpose: Finance capital equipment and infrastructure repairs	City Rate: 5.25 Filed: April 12, 2007	\$679,874.00
7.	Whitelaw County of Manitowoc Application #: 02007094 Purpose: Finance road repairs	Village Rate: 5.00 Filed: April 10, 2007	\$19,182.92
<b>TOTAL</b>			<b>\$1,962,396.92</b>

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

#### **ITEM 4. EXECUTIVE SECRETARY'S REPORT**

Executive Secretary Nelson reported that the Joint Finance Committee will defer any action on the agency's budget until after May 7. Deputy Secretary German reported that the patents for the Sawyer County sale were ready for the Commissioners' signature.

#### **ITEM 5. ADJOURN**

**MOTION:** Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed; 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING  
MAY 15, 2007****AGENDA ITEM 3  
APPROVE LOANS**

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Coleman County of Marinette and Oconto Application #: 02007100 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: April 27, 2007	\$728,000.00
2. Neenah County of Winnebago Application #: 02007102 Purpose: Finance remodeling of fire station/municipal building	Town Rate: 5.25 Filed: May 3, 2007	\$200,000.00
3. Scott County of Brown Application #: 02007101 Purpose: Purchase fire truck	Town Rate: 5.00 Filed: April 27, 2007	\$123,000.00
	<b>TOTAL</b>	<b><u>\$1,051,000.00</u></b>